

each, said installments being due and payable as follows: First installment, November 1, 1955; second installment, November 1, 1956; and third and final installment, November 1, 1957, and said installment promissory note bearing interest at the rate of three per centum (3%) per annum from date of note until paid.

Sec. 2. The purchases of the above mentioned parcel of land is necessary for the proper administration and conducting of the county schools of Catawba County for the six months term as required by the Constitution.

Sec. 3. All laws and clauses of laws in conflict with the provisions of this Act are hereby repealed.

Sec. 4. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 18th day of February, 1955.

H. B. 56

CHAPTER 63

AN ACT TO AUTHORIZE AND EMPOWER THE BOARD OF COMMISSIONERS OF WATAUGA COUNTY TO SELL AND CONVEY THE TRACT OF LAND AND BUILDINGS SITUATED THEREON FORMERLY USED BY THE COUNTY IN CONNECTION WITH THE OPERATION AND MAINTENANCE OF THE COUNTY HOME FARM.

The General Assembly of North Carolina do enact:

Section 1. The Board of County Commissioners of Watauga County is hereby authorized and empowered to sell at public sale the entire tract of land and buildings situated thereon known as the County Home Farm or such part or parts thereof as in the discretion of the board will not be needed for public purposes. Notice of the sale shall be published once a week for two successive weeks in a newspaper of general circulation in the county. After any such public sale, the board of county commissioners is authorized to reject any bid which in the opinion of the board is not considered to be the fair market value of the partial or entire tract of land offered. If, after public auction, the board of county commissioners rejects the highest bid made, further public auctions may be held or the partial or entire tract of land may be sold privately for a higher price.

Sec. 2. In carrying out the provisions of this Act the Board of County Commissioners of Watauga County may execute all necessary deeds and may employ an auction company to assist with subdividing and selling the property involved but shall not pay any company so employed more than four per cent (4%) of the sales price as confirmed by the board of county commissioners.

Sec. 3. All laws and clauses of laws in conflict with this Act are hereby repealed.